

KENTUCKY HOMES MATTER

Home ownership is critical to our communities, economy and the quality of life in Kentucky. We need to keep the American Dream of home ownership accessible and affordable for all Kentuckians.

Unfortunately, some in Frankfort are talking about increasing taxes on our homes, new taxes on home sales and putting home ownership out of reach by eliminating the mortgage interest and property tax deductions.

Here's why home ownership matters in Kentucky:

A family's most important investment

Home ownership helps build long-term wealth and net-worth. The money you spend builds personal equity and provides the opportunity to own a home free and clear by the time you retire.

Home ownership benefits Kentucky's economy

71% of Kentuckians own homes. That translates to 1.2 million home owners.¹



For every two homes sold, one job is created, and each purchase generates as much as \$60,000 in economic activity.



If tax reform detrimental to home ownership is enacted, the average home owner will pay \$5,000 more in taxes.⁴

For more info, visit KentuckyHomesMatter.com

Home ownership helps Kentucky communities

Home owners create safe, strong and stable neighborhoods for their families. Home owners are more likely to get involved in community groups and to vote. Children of homeowners do 23% better in school.²

Kentucky voters support state programs that make home ownership more accessible and affordable



70% support state income tax deductions for the interest paid on home mortgages and property taxes.

65% oppose the expansion of a sales tax to include select real estate and other professional services.

62% say that eliminating the state mortgage interest deduction would have a negative impact on the housing market in Kentucky.³

1. According to the 2000 U.S. Census.
2. According to a 2001 study by Harvard's Joint Center for Housing Studies.
3. Results are taken from a survey conducted by American Strategies on behalf of the Kentucky Association of REALTORS® January 14-16, 2013. The survey polled 600 registered voters in Kentucky.
4. Based on a \$150,000 home according to a 2012 study by the UK Center for Business and Economic Research.